

Letter from the Editor

I recently typed the words “health care fraud” into Google and clicked “search.” My search retrieved 728,000 results. By comparison, the term “credit card fraud” yielded 2,750,000 results. If a Google search can be considered a type of public buzz barometer, it’s puzzling that health care fraud — a potential \$240 billion* annual problem — would be less represented than credit card fraud, estimated at \$3.2 billion annually.

Perhaps it’s because the thought of our family doctor falsifying claims to maximize reimbursement is something that makes us uncomfortable. Perhaps it’s because we can’t believe that highly educated physicians bound by the Hippocratic Oath would resort to criminal activity. However, it’s a reality we have to face. At \$240 billion, health care fraud translates into a \$787* loss per capita. That’s enough money to insure up to 30.5 million Americans, or about 65 percent of our country’s uninsured population.

As responsible citizens, we can no longer afford to let health care fraud remain a taboo topic. It’s time to put this crisis in the national spotlight and attack it with the collective wisdom and force we are capable of. I feel the creation of Profiler Magazine is a necessary step in this process.

I would like to thank you for picking up our inaugural issue of Profiler Magazine - The Fraud Finder’s Resource. With your support, we will establish this publication as the nation’s leading fraud detection guide for private and public sector health care payors.

Profiler’s content is tailored to meet the demands of health care industry decision-makers and contains content-rich articles written by nationally established fraud experts. From discussing emerging fraud schemes to exploring cutting-edge fraud-detection methods, we are committed to the topics relevant to helping your business grow and remain competitive.

In this issue, we uncover the essential elements of effective health care fraud control, learn about key strategies to prevent dental fraud, and discuss the issues that keep managed care executives up at night.

For your educational enjoyment, we’ve included our list of Profiler’s Best, future fraud loss projections and tips on how to give your dated corporate PowerPoint template new life. You’ll also find interesting articles on medical fraud in P&C claims and how you can build your digital network.

We will be publishing Profiler on a semi-annual basis, so look for another issue to come across your desk during the summer of 2009. In the meantime you can get your “fraud fix” by visiting us online at www.profilermag.com. We hope you have as much fun reading this magazine as we did making it. If you’d like to share your thoughts with us, email me at darin@profilermag.com.

Sincerely,



Darin Johnson
Editor-in-chief



*According to NHCAA and CMS.

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